

P. O. Box 277

Mount Rainier, Maryland

20712
QUARTERLY REPORT
January - March 1986

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A number of interesting events occurred during this quarter. Perhaps the most important is the decision by the Executive Committee to host the 1987 MUFON Symposium in Washington, DC, in 1987. It is hoped that the symposium will be held at a local university to save money for the sponsors as well as for the attendees. Although no formal invitations to speak have been made, it is hoped that several representatives from outside the USA and Canada will be able to attend and discuss the UFO situation in their respective countries. Further information will be made available in future quarterly reports and in the MUFON Journal. The date planned will be (you guessed it) the week of June 24, 1987...the fortieth anniversary of "flying saucers."

During this quarter, the Executive Committee and the National Board accepted a proposal by Frances Graham, a Ph.D. candidate in astronomy (at the University of Pittsburgh under Prof. Bruce Hapke) to investigate "structures" found in lunar photographs taken from orbiting satellites. Mr. Graham had requested \$1,900 for this investigation, but since it didn't concern UFOs directly and because our budget is not as large as we would like (i.e., a balance of over \$10,000), the Executive Committee decided to support only part of the work and wrote to the Committee for Scientific Investigation of Claims of the Paranormal to see if that organization would provide the rest of the requested support. The Executive Committee thought that since the nature of Mr. Graham's work is along the line of public education and "debunking" of certain highly doubtful UFO claims, that CSICOP would agree. However, the Executive Committee was disappointed to learn that CSICOP apparently on the recommendation of James Oberg, wouldn't support this effort. Whether Mr. Graham will undertake his study for about half of his requested support remains to be seen.

The Executive Committee has received the portions of two massive submissions of work: one submission, the initial portion of which was mentioned in the last Quarterly Report, comes from two people, Dr. Eddie Bullard and Michael Frizzell, who were both working on an abduction case catalogue and content study independently; the other submission is by Robert Neeley who, over the last several years, has compiled what is probably the most comprehensive study of the 1890s airship sightings and associated sightings ever done. Because of the sheer size of these papers, it will be awhile before the Fund is able to offer them, or shortened versions, for sale. When they are released, however, it will be apparent that they are major contributions to the UFO literature.

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During this Quarter, the Executive Committee voted to support Stanton Friedman in a search for information on certain historic figures who had--or could have had--an effect on early UFO history. Bill Moore was paid for an on-the-spot investigation of certain details of a story related to crash-retrievals and government UFO activities.

A note of interest: it is now five years since the Fund began selling government documents. Initially, there was only one volume, but since then two more volumes have been added. The Fund has sold about 400 copies of Volume I, about 300 copies of Volume II, and about 80 copies of Volume III (which has been available for a year). The volumes contain the most complete set available from any organization, except the US government, which has about 10 times as many pages as the roughly 600 pages contained in the three volumes. The complete set of these documents as presented in our Library Set now resides at the Library of Congress and at several other libraries in the Washington, DC, area. The Executive Committee invites our readers to contact libraries near them and ask them to order complete Library Sets which include Volumes I - III, the Air Intelligence Report (called "Ghost of the Estimate"), plus the Document Companion (an historical analysis). The complete set comes in an attractive three-ring binder with a cover sheet and a table of contents.

Finally, the document set which describes the sighting by the late Senator Richard Russell and two others while travelling in Russia in 1955 attracted the attention of the National Enquirer, which featured the sighting on page one of the February 11, 1986 issue.

TREASURER'S REPORT 1st Quarter 1986

TOTAL ASSETS

End of 4th Quarter 1985

Checking Account.....	\$1,824.04
Undeposited.....	796.00
Savings & Loan.....	1,288.69
Dreyfus Account.....	<u>1,184.63</u>
	\$5,093.36

End of 1st Quarter 1986

.....	\$1,255.10
.....	847.04
.....	1,310.93
.....	<u>1,206.20</u>
	\$4,619.27
	(-\$474.09)

Expenditures

Research/Investigation.....	\$1,128.27(x)
Mailing services.....	731.08
Printing.....	500.69
Postage.....	<u>196.34</u>
	\$2,616.94

Income

Sales.....	\$1,158.04
Donations(y).....	941.00
S&L (interest)...	22.24
Dreyfus (apprec.)	<u>21.57</u>
	\$2,142.85
	(-\$474.09)

(x) Includes \$300 initial payment for British 1912-13 "phantom airships" study; balance to Wm. L. Moore and Stanton Friedman for "crashed saucer" and Government cover-up investigations.

(y) Includes \$674 for the Rapid Deployment Fund to help ensure prompt investigation of potentially significant new reports that promise to yield solid information. The RDF now totals over \$2,000.